STANDING COMMITTEE REPORT NO. 18-201

RE: C.R. NO. 18-133/EX AFF

SUBJECT: AMENDMENT OF 2010 TO ACP-EU

PARTNERSHIP AGREEMENT

SEPTEMBER 18, 2014

The Honorable Dohsis Halbert Speaker, Eighteenth Congress Federated States of Micronesia Fifth Regular Session, 2014

Dear Mr. Speaker:

Your Committee on External Affairs, to which was referred C.R. No. 18-133, entitled:

"A RESOLUTION RATIFYING THE AMENDMENT IN 2010 OF THE COTONOU AGREEMENT BETWEEN THE EUROPEAN COMMUNITY AND THE AFRICAN, CARIBBEAN AND PACIFIC GROUP STATES TO WHICH THE FEDERATED STATES OF MICRONESIA IS A PARTNER.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

The purpose of C.R. No. 18-133 is to ratify the "Amendment" to the ACP-EU Partnership Agreement that was signed on June 22, 2010. The ACP-EU Partnership Agreement also known as "the Cotonou Agreement" is the successor agreement to the Lome Convention, which expired in February of 2000. The FSM ratified the Cotonou Agreement on June 23, 2000, and also the Revised Cotonou Agreement in December 2005. The said "Amendment" is another Revised Cotonou Agreement of 2010.

The ratification of this amendment is needed for the Federated States of Micronesia to continue receiving Economic Development Funding (EDF), which was made available under the ACP-EU Partnership Agreement. The delay in ratifying this "Amendment" may affect the availability of

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EDF funding to the FSM.

The Secretary of the Department of Foreign Affairs informed your Committee that upon ratification of this "Amendment" to the ACP-EU Partnership Agreement, the Department of Foreign Affairs and the Department of Resources and Development will continue to prepare good proposals in a timely manner so as to compete for the money that will be available.

Your Committee would like to offer one technical amendment to C.R. No. 18-133, as follows:

1. Page 1, line 16, delete "Third Special" and insert "Fifth Regular", in lieu thereof.

Your Committee on External Affairs is in accord with the intent and purpose of C.R. No. 18-133, and recommends its adoption in the form attached hereto as C.R. No. 18-133, C.D.1.

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Respectfully submitted,	
/s/ Yosiwo P. George Yosiwo P. George, chairman	
Yosiwo P. George, chairman	Berney Martin, vice chairman
	/s/ Peter M. Christian
Tiwiter Aritos, member	Peter M. Christian, member
/s/ Isaac V. Figir	/s/ Victor Gouland
Isaac V. Figir, member	Victor Gouland, member
/s/ Bonsiano F. Nethon	
Bonsiano F. Nethon, member	